

**2013 Municipal Budget**  
of the \_\_\_\_\_ **Borough** \_\_\_\_\_ of  
\_\_\_\_\_ **Highlands** \_\_\_\_\_, County of  
\_\_\_\_\_ **Monmouth** \_\_\_\_\_ for the fiscal year 2013.

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2013	TY 2012
1. Surplus	422,285.00	317,500.00
2. Total Miscellaneous Revenues	3,239,822.01	418,987.67
3. Receipts from Delinquent Taxes	435,000.00	217,500.00
4. a) Local Tax for Municipal Purposes	6,020,852.98	3,026,889.71
b) Addition to Local District School Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bud	6,020,852.98	3,026,889.71
<b>Total General Revenues</b>	<b>10,117,959.99</b>	<b>3,980,877.38</b>

Summary of Appropriations	2013 Budget	Final TY 2012 Budget
1. Operating Expenses: Salaries & Wages	2,854,174.00	1,665,765.00
Other Expenses	3,735,638.29	3,877,971.67
2. Deferred Charges & Other Appropriations	1,639,670.73	67,020.00
3. Capital Improvements	112,500.00	51,300.00
4. Debt Service (Include for School Purpose)	578,085.00	365,005.00
5. Reserve for Uncollected Taxes	1,197,891.97	303,815.71
<b>Total General Appropriations</b>	<b>10,117,959.99</b>	<b>6,330,877.38</b>
Total Number of Employees	99	99

Summary of Revenues	Anticipated	
	2013	TY 2012
1. Surplus	250,000.00	200,000.00
2. Total Miscellaneous Revenues	1,468,597.00	666,275.00
3. Deficit (General Budget)		
<b>Total Revenues</b>	<b>1,718,597.00</b>	<b>866,275.00</b>
Summary of Appropriations	2013 Budget	Final TY 2012 Budget
1. Operating Expenses: Salaries & Wages	75,053.00	77,650.00
Other Expenses	1,590,971.00	768,080.00
2. Capital Improvements		
3. Debt Service	31,000.00	14,000.00
4. Deferred Charges & Other Appropriations	21,573.00	6,545.00
5. Surplus (General Budget)		
<b>Total Appropriations</b>	<b>1,718,597.00</b>	<b>866,275.00</b>
Total Number of Employees	3	3

Balance of Outstanding Debt		
	General	Water-Sewer Utility
Interest (Current)	236,385.00	17,000.00
Principal (Current)	341,700.00	14,000.00
<b>Outstanding balance</b>	<b>5,425,375.00</b>	<b>287,000.00</b>

Notice is hereby given that the budget and tax resolution was approved by the  
\_\_\_\_\_ **Governing Body** \_\_\_\_\_ of the \_\_\_\_\_ **Borough** \_\_\_\_\_ of  
\_\_\_\_\_ **Highlands** \_\_\_\_\_ County of \_\_\_\_\_ **Monmouth** \_\_\_\_\_  
\_\_\_\_\_ July 17 \_\_\_\_\_, 2013.

A hearing on the budget and tax resolution will be held at the Highlands Elementary School, 360 Navesink Avenue, on  
\_\_\_\_\_ August 21 \_\_\_\_\_, 2013 at \_\_\_\_\_ 8:00 \_\_\_\_\_ o'clock P.M. at which time and place  
objections to the Budget and Tax Resolution for the year 2013 may be presented by taxpayers or other  
interested persons.

Copies of the budget are available in the office of the \_\_\_\_\_ **Borough Clerk, Carolyn Cummins** \_\_\_\_\_ at  
the Municipal Offices, \_\_\_\_\_ **42 Shore Drive, Highlands** \_\_\_\_\_, New Jersey,  
( /32) 872-1224, during the hours of \_\_\_\_\_ 8:30 a.m. \_\_\_\_\_ to \_\_\_\_\_ 4:30 p.m.